



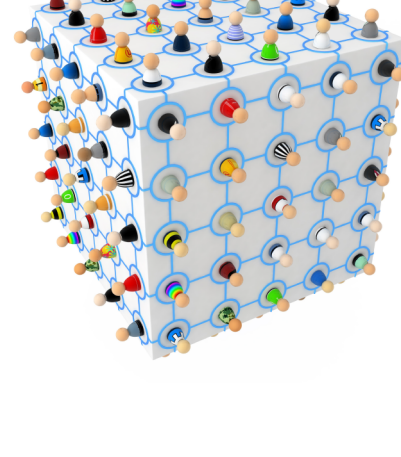
# Technology Value Realisation at London Metal Exchange



At BestPath, we're keen to realise the value that technology can offer. Technology, for technology's sake, doesn't always deliver anticipated outcomes.

A widening gap between the exponential rate of technological change and the much slower, almost logarithmic, rate of organisational change can be compared to Martec's Law<sup>1</sup>.

It's perhaps unsurprising that this gap exists. Not all new technologies generate the benefits that you would anticipate, and the cost of getting it wrong can be huge.



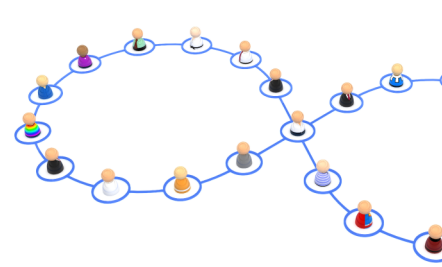
**How can you be certain you're selecting and implementing the best technologies for London Metal Exchange, and realising the maximum value from your technology investment?**

Here are five key actions you can take to get ahead of the field, and ensure the best ROI from your technology:

## 1. Align IT with business goals

**57% of high performing businesses make leveraging technology to advance business goals a top priority<sup>3</sup>.**

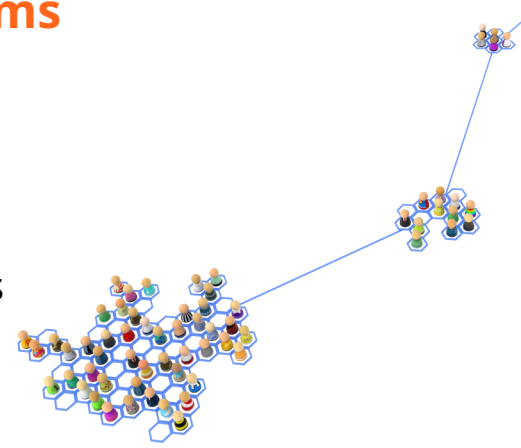
Focusing on strategic considerations such as those outlined in the "Action Plan to Strengthen the LME Group's Markets", ensures IT Teams are aligned with revenue generation and customer experience processes, and that any new technology is deployed for maximum ROI.



## 2. Improve communication between teams

**40% of CIOs feel IT's response to changing business needs is hampered by siloed teams<sup>4</sup>.**

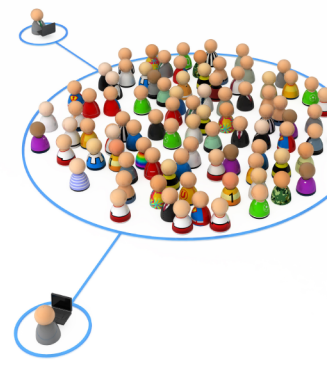
Communicating and collaborating with other teams and departments helps business goals to be met and new opportunities to be grasped quickly.



## 3. Monitor and optimise the performance of your infrastructure

**Business disruption and reduced employee productivity are the biggest concerns about outages for IT executives and leaders<sup>5</sup>.**

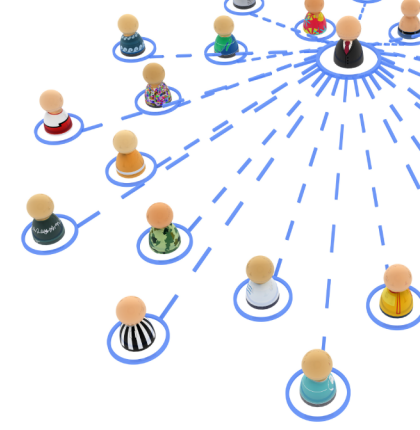
Proactive monitoring will enable LME to identify and rectify any potential performance issues before operations are affected, preventing costly downtime and reduced productivity.



## 4. Prioritise technologies that improve operational efficiency

**64% of high performing businesses have a market-leading ability to leverage new technologies<sup>3</sup>.**

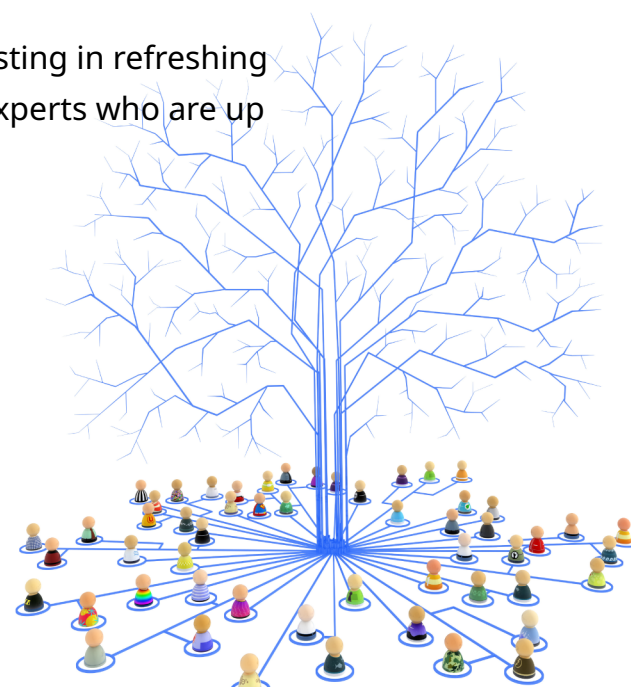
Work with your solutions partner to gauge which new technologies are already proven to improve efficiency, and how they could work for London Metal Exchange. For example, automation and machine learning can streamline repetitive tasks including network management.



## 5. Work with a trusted expert solutions provider

**In cloud and edge computing, infrastructure management skills are in the greatest demand, yet also have the lowest talent availability, with <1 skilled person for every 10 job postings<sup>2</sup>.**

Instead of trying to recruit scarce IT talent then investing in refreshing specific skills in fast-moving tech areas, use skilled experts who are up to speed with the latest infrastructure technology.



**Hear us discuss this topic and other key networking trends in our podcast.**



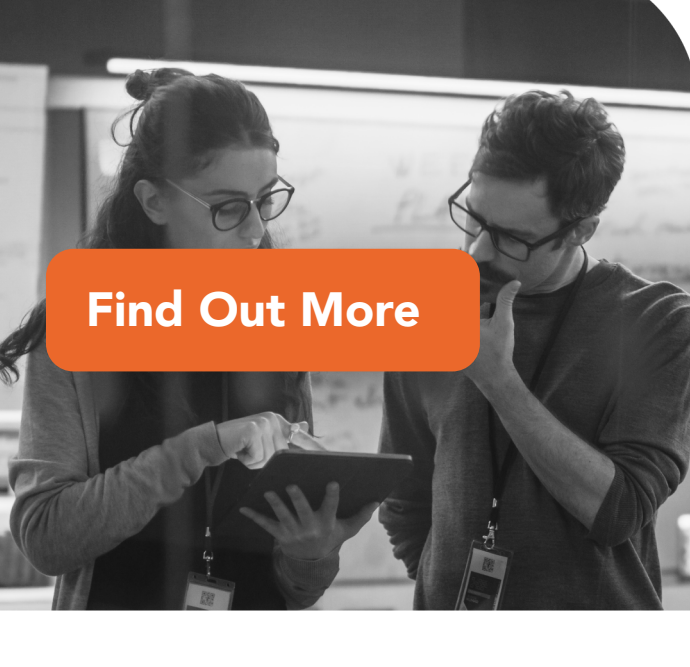
# Switching Up with

Jimbo & Nick

The value of London Metal Exchange technology investment will only be fully realised when business objectives are met.

BestPath helps you implement new technologies while minimising the risk of organisational disruption and downtime. We offer the perfect balance of innovation and security, to keep your business leading the field and your stakeholders happy.

**Find out how you can maximise your ROI from the latest networking technology.**



## References

- <sup>1</sup><https://chiefmartec.com/2016/11/martecs-law-great-management-challenge-21st-century/>
- <sup>2</sup><https://www.mckinsey.com/capabilities/mckinsey-digital/our-insights/the-top-trends-in-tech#tech-trends-2023>
- <sup>3</sup>[https://www2.deloitte.com/content/dam/insights/us/articles/6550\\_wsj-new-cio/DI\\_WSJ-New-CIO.pdf](https://www2.deloitte.com/content/dam/insights/us/articles/6550_wsj-new-cio/DI_WSJ-New-CIO.pdf)
- <sup>4</sup><https://assets.dynatrace.com/en/docs/report/2021-global-cio-report-dynatrace.pdf>
- <sup>5</sup><https://www.bigpanda.io/press-release/bigpanda-report-finds-it-outages-cost-businesses-12913-per-minute-on-average/>



We're BestPath. The unsung heroes, working quietly and competently behind the scenes to inspire and empower our clients. Curious about innovation we deliver, secure and trusted network infrastructures that enable businesses like LME to deliver exceptional services and outstanding customer experiences. Let's chat about how we can do just that, for you.

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